

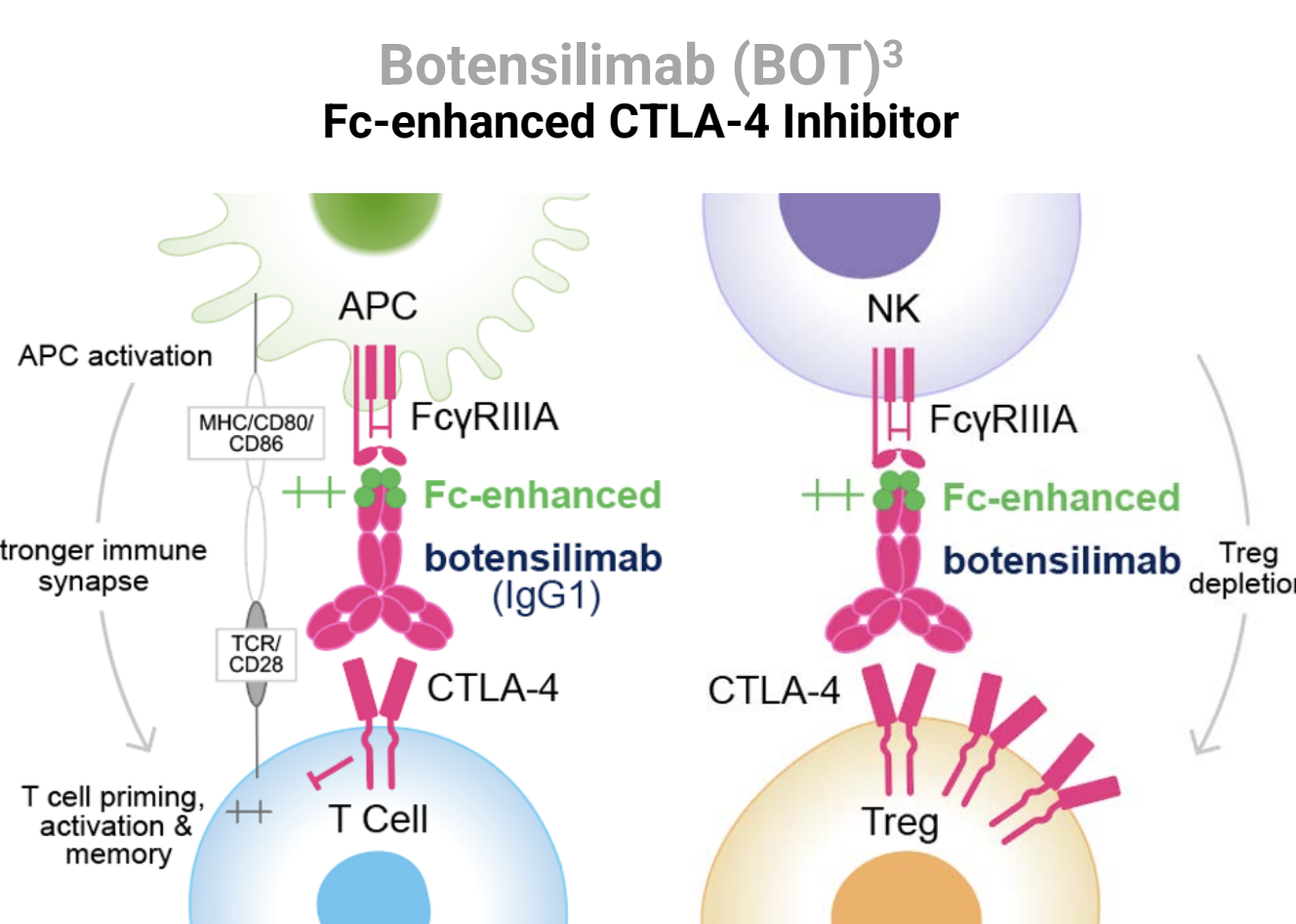
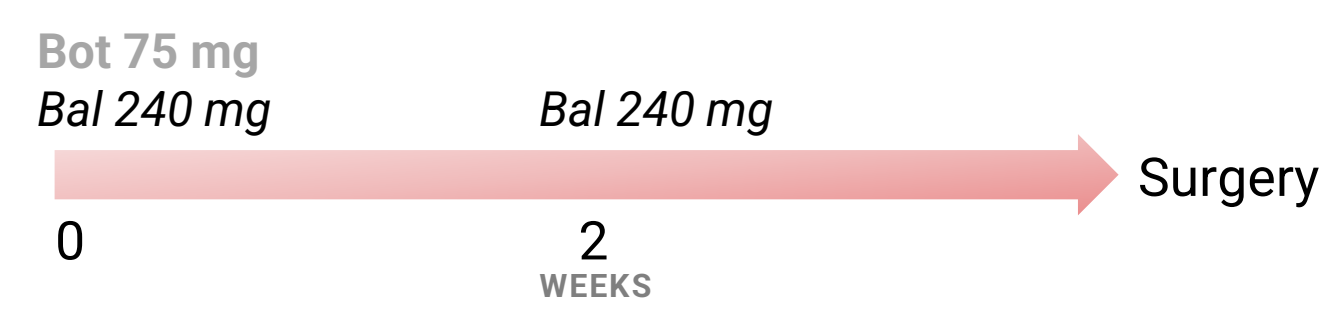
Neoadjuvant botensilimab plus balstilimab (BOT/BAL) in resectable mismatch repair proficient and deficient colorectal cancer: NEST-1 clinical trial.

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Abstract#117 **Poster Board#: H2**

BACKGROUND/METHODS

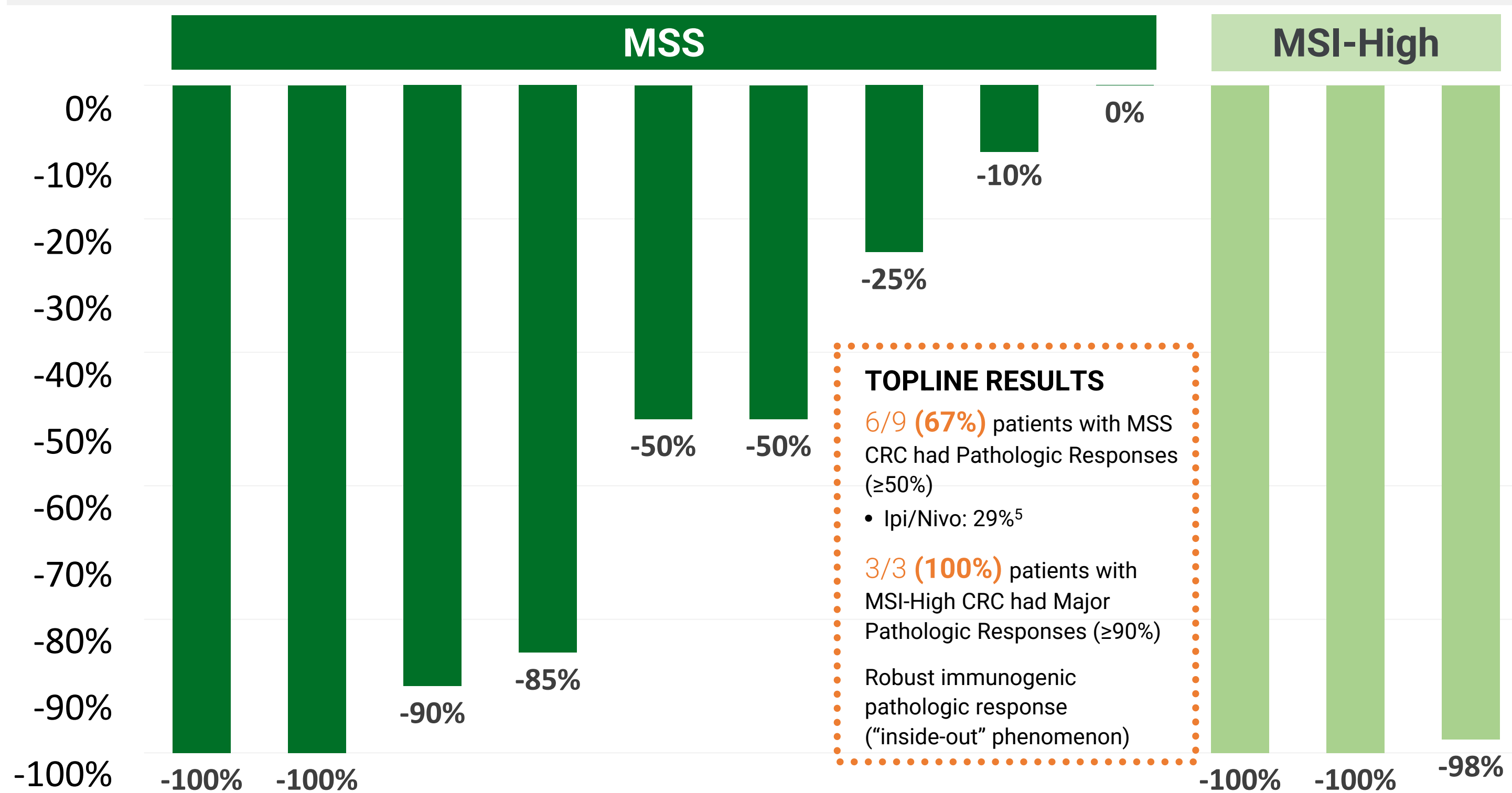
- Effective therapies for colorectal cancer (CRC), particularly in those ~85-95% with **proficient mismatch repair/microsatellite stable (pMMR/MSS)** cancer, are a critical unmet need.¹
- Botensilimab (BOT)**, a multifunctional next-generation **anti-CTLA-4 antibody**, with balstilimab (BAL), an anti-PD-1 antibody, has a response rate of > 20 % in patients with heavily pretreated pMMR/MSS metastatic CRC.²
- NEST-1 (NCT05571293) is the first study to evaluate **neoadjuvant** BOT and BAL in CRC patients eligible for surgery.
- Investigator-initiated trial supported by Agenus Inc.**

Study schema¹



- ↑ T cell priming, expansion, memory
- ↑ Frequency of activated APCs
- ↑ Treg depletion
- ↓ Complement mediated toxicity

Pathologic tumor reductions (%) by patient



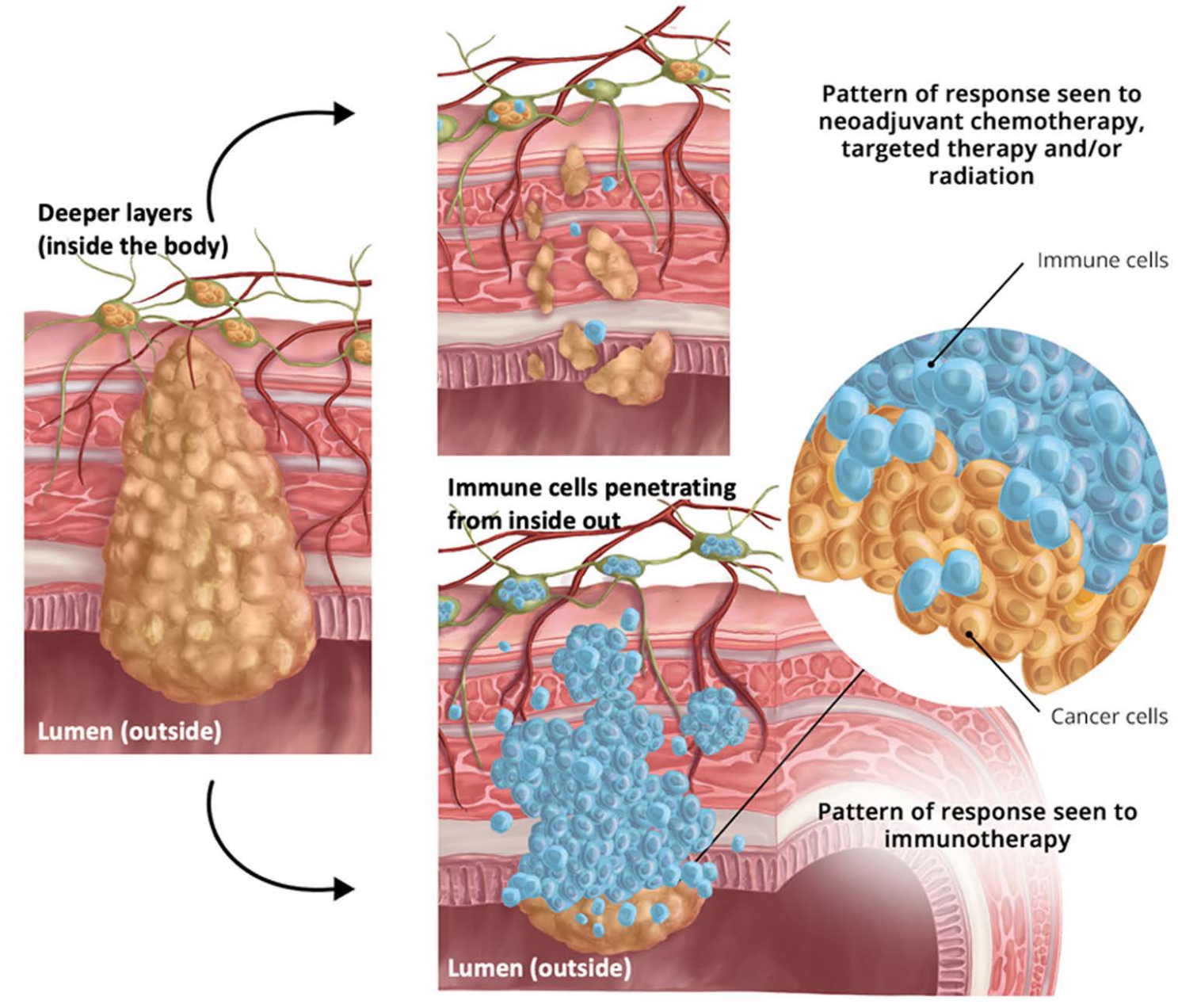
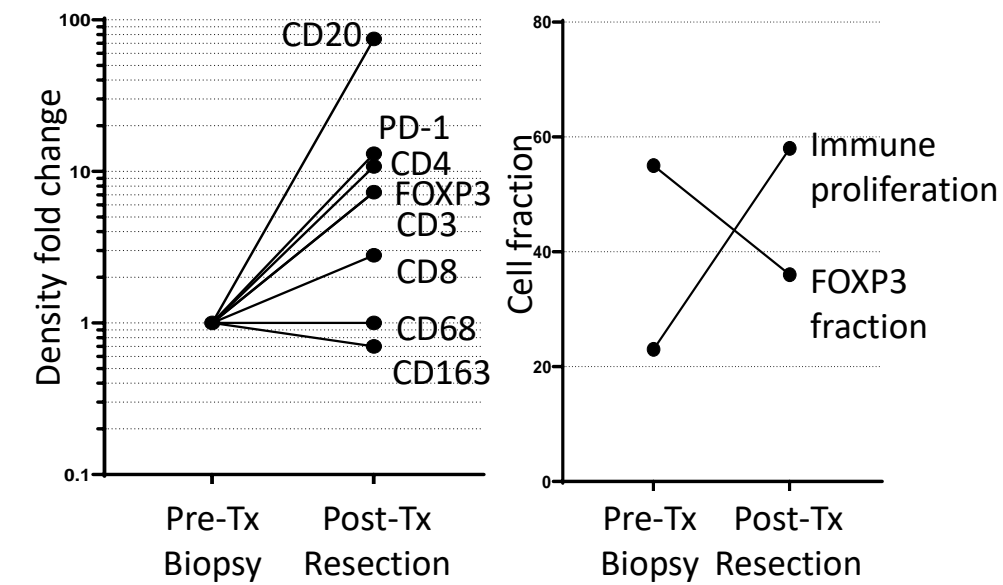
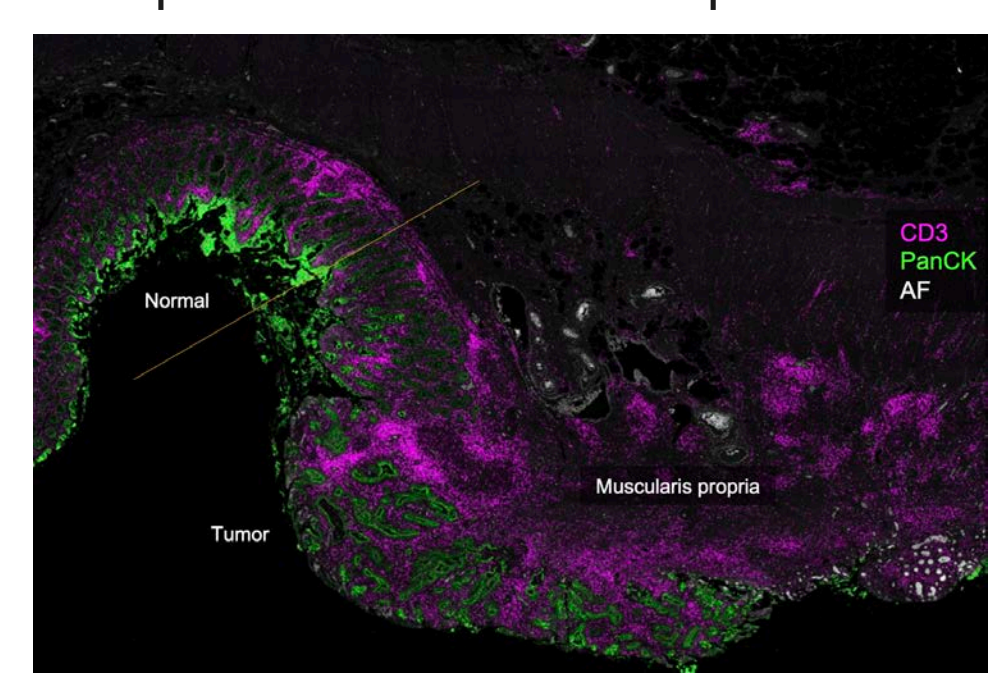
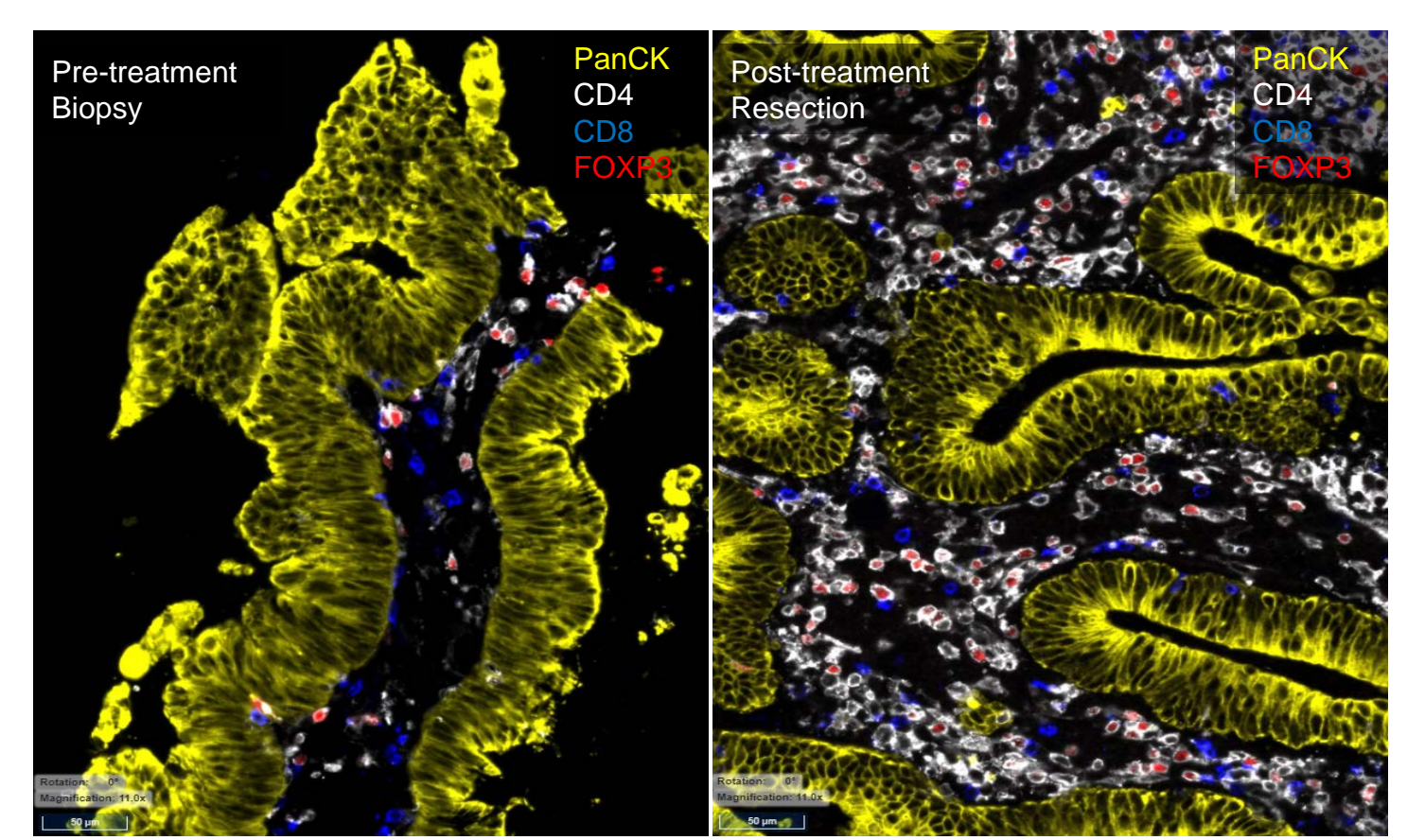
TOPLINE RESULTS
 6/9 (67%) patients with MSS CRC had Pathologic Responses (≥50%)
 • Ipi/Nivo: 29%⁵
 3/3 (100%) patients with MSI-High CRC had Major Pathologic Responses (≥90%)
 Robust immunogenic pathologic response ("inside-out" phenomenon)

| Patient ID (Sex) | 11(M) | 7*(M) | 1(M) | 2*(F) | 8(F) | 10(F) | 4(M) | 3*(F) | 12(F) | 5(M) | 9*(M) | 6(F) |
|--------------------------------|-------------------------------|-----------------------|----------------|--|--|------------------|------------------|--|--------------------------------|---------------------------------|--------------------------------|----------------------------------|
| Race/Origin | Caucasian | Southeast Asia | Southeast Asia | African American | Arab/Middle Eastern | Hispanic/Mexican | African American | Caucasian | African American | Arab/Middle Eastern | Caucasian | Caucasian |
| Path Response | 100% | 100% | 90% | 85% | 50% | 50% | 25% | 10% | 0% | 100% | 100% | 98% |
| Stage Pre-treatment | T3N1a IIIB | T2N0 I | T2N1a IIIA | T3bN2a IIIB | T3bN2b IIIC | T3dN2b IIIC | T3N2a IIIB | T3aN1b IIIB | TXN0 | T3N2b IIIC | T3dN2b IIIC | T3N2a IIIB |
| Stage Post-treatment | TON0 No tumor | TONX No tumor | T1N0 I | T1N0 I | T3N0 IIA | T3N0 IIA | T3N1b IIIB | T4aN2b IIIC | T2N1a IIIA | TON0 No tumor | TON0 No tumor | T2N0 I |
| Days until surgery (from C1D1) | 38 | 64 | 30 | 24 | 36 | 27 | 21 | 29 | 29 | 34 | 57 | 42 |
| ctDNA (baseline) | + | Negative | N/A | N/A | + | + | N/A | N/A | + | + | + | + |
| ctDNA (MRD) | Negative X 2 | Negative X 3 | Negative X 1 | Negative X 2 | Negative X 2 | Negative X 1 | Negative X 4 | N/A | Negative X 3 | Negative X 4 | Negative X 2 | Negative X 4 |
| Mutations | KRAS ^{A146} /HER2+ | TP53/APC | TP53/CTNNB1 | KRAS ^{G12V} /APC | TP53/APC | TP53/ATM/CTNNB1 | APC | KRAS ^{A146} /TP53/BRAF ^{K483T} | KRAS ^{G12D} /APC/TP53 | MSH2/BRCA2/KRAS ^{G12S} | MSH2/TP53/KRAS ^{G12D} | N/A |
| TMB (Mut/Mb) | 9.4 | 8.6 | 6.4 | 4.7 | 4.7 | 7.1 | 4.7 | 5.5 | 3.1 | 105 | N/A | N/A |
| Adverse Events | Grade-3 Diarrhea ^a | Grade 1: Chills/Fever | No AEs | Grade 1: Chills/Headache Grade 2: Fever | Grade 1: Chills, Headache, Dizziness Grade 3: Fatigue | No AEs | No AEs | Grade 1: Flu-like symptoms, Fever | No AEs | No AEs | No AEs | Grade 1: Fatigue, Rash, Headache |

^arectal cancer; # only 1 patient (ID-11) had grade-3 diarrhea that resolved the same day of infliximab 10 mg/kg administration 1-time dose. Surgery was performed six days later without any complications. Five patients (4 females) had fever/fatigue/flu-like symptoms within 7-10 days of BOT/BAL ("Early Immune Activation Syndrome"). Resolved with NSAIDs/symptom management.

RESULTS

Tissue immune-microenvironment correlates assessed pre- and post-treatment with immunotherapy by **RareCyte Inc. (Seattle, WA)** using their 13-marker immune-oncology panel on colon and rectal cancer samples on a single paraffin-embedded slide simultaneously at 20X using the Orion instrument. Analyses show a significant increase and a diverse array of immune cells in more than one instance, shedding novel insights into the mechanism and pattern of immune responses.



CONCLUSIONS

- The study met its primary endpoints.**
- Neoadjuvant BOT/BAL is a **safe** and **active** regimen both in pMMR/MSS and dMMR/MSI-H CRC.
 - 6/9 (67%) pMMR/MSS patients with ≥50% reduction, 2/9 with CR
 - 3/3 (100%) dMMR/MSI-H with deep response (≥98% reduction), 2/3 with CR
- No surgery was delayed** due to any treatment-related adverse events (TRAEs).
- All patients positive for ctDNA at screening **cleared ctDNA** (7/7 – 100%). 11/11 (100%) tested have **remained ctDNA/MRD negative** on more than 30 times cumulatively.
- Post-treatment tumor IHC demonstrates **robust T cell infiltration**, T reg depletion, and dendritic cells/myeloid repolarization.
- Clinical downstaging** and deep pathological responses provide a framework for reduced reliance on surgery and/or adjuvant chemotherapy in future studies.
- NEST-1 trial (NCT05571293) has expanded enrollment** to evaluate an 8-week course over the current minimum 3-week course for MSS, and the necessity for surgery for MSI-High.

References: 1. Kasi PM et al. Oncogene. 2023 Oct; 42 (44): 3252-3259. | 2. El-Khoueiry AB. Journal of Clinical Oncology 2023 41:4_suppl, LBA8. | Adapted from Wilky B, et al. Oral Presentation at CTOS 2023. Dublin, Ireland. Paper 31. | 4. Acknowledgements: DrawImpacts for the illustration. | 5. Chalabi et al. Nat Med. 2020 Apr;26(4):566-576; Verschoor et al. J Clin Oncol 40, 2022 (suppl 16; abstr 3511).